TCC Member Legacy Planning
Approaches to Giving

Before End of Life
While living, TCC donors may choose to make a contribution to benefit the club. A member may make a cash donation or donate a specific asset, such as equities convertible to cash, or even a ceramic collection. If donating a ceramic collection valued at more than $5,000, the donor will need to complete an IRS Form 8283, Noncash Charitable Contributions. In this event, both the donor and the club will complete designated portions of the form. The donor is advised to consult with his/her tax accountant regarding any of the above approaches to making a tax-exempt donation.

The Transferware Collectors Club is a California nonprofit corporation. The club’s tax identification number is 27-0614337.

End of Life
Including a bequest in a member’s will or trust can be quite easy. Consult with your estate planner or legal counsel to add a clear statement of intent to include the TCC in your will. Drafting a statement such as “I give [_____] percent of my estate, or [_____________] dollars, or the description of asset(s)] to the Transferware Collectors Club, a California nonprofit corporation, for its unrestricted use” may be all that is required. The Transferware Collectors Club is a California nonprofit corporation. The club’s tax identification number is 27-0614337.

Donating a Ceramic Collection
The TCC has established guidelines and procedures to be followed in the event that a member wishes to donate their collection to benefit the club.

If donating before end of life, the donor is asked to inform the TCC of their intent to donate their ceramic collection and of its total appraised market value. If needed, the TCC can assist the member donor in obtaining a fair market value of the collection by providing, at no cost to the TCC, a list of professional appraisers and/or ceramic dealers deemed qualified to provide an appraisal. Donating members are advised that, upon completion of the transfer of the collection to the TCC, the club will contract with a qualified auction house to assist in the sale of the collection. All costs associated with the inventorying, photographing, packing, shipping and sale of the collection will be paid from the proceeds of the sale of said collection. The completion of IRS Form 8283 will be required before the donor files his/her Federal Income Tax Return. As designated donee, the TCC must acknowledge in Part IV of this form that it received the donated collection.

If donating after end of life, once notified by the estate’s executor of the donation and of the release of the collection, the TCC will contract with a qualified auction house to assist in the sale of the collection. All costs associated with the inventorying, photographing, packing, shipping and sale of the collection will be paid from the proceeds of the sale of said collection.